



Ruentex Engineering & Construction Co., Ltd.

Investor Conference, 2024

General Manager
Mo Wei-han

Stock code:2597

Disclaimer



This release is based on current subjective and objective factors as of the date of this release in summarizing and evaluating the past and current performances. If this release includes forward-looking statements, these forward-looking statements are subject to risks, uncertainties and assumptions that may cause actual results to differ from what may be expressed or implied by such statements.

All statements in this release makes no representations, indications or guarantee as to the accuracy, completeness and reliability, and does not represent a comprehensive report for the subsequent development of the company or related industries.

We undertake no obligation to update or revise any statements in this release.



A Full-Service Value-Enhanced Construction Team



Stock code
2597



Chairman
Li Zhihong



Registered Capital
2.589 billion



General Manager Mo
Weihan



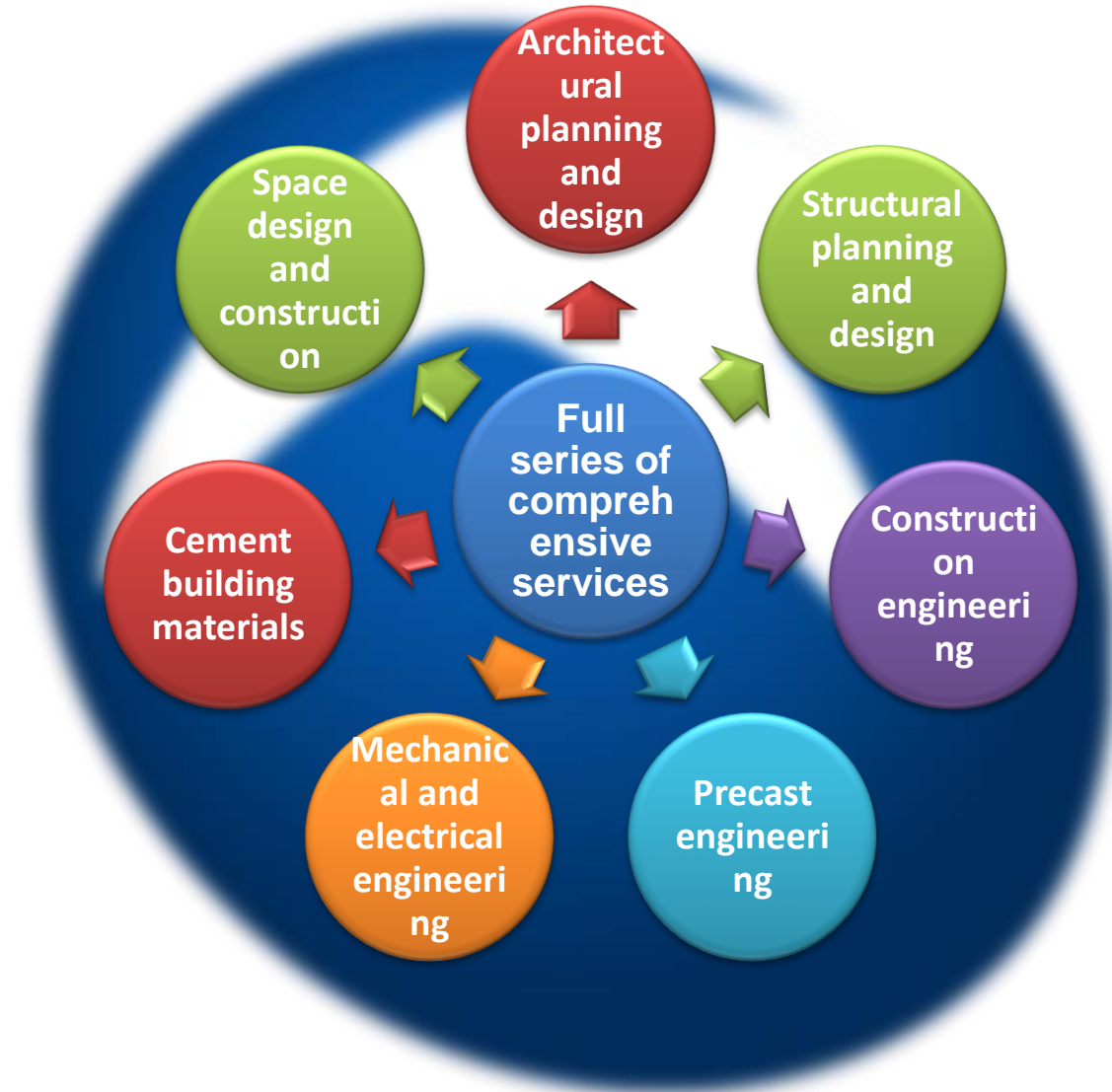
1,169 employees
(including 380
displaced workers)



30 projects under
construction



ISO9001
(2008 International Quality Standard)
TOSHMS & OHSAS 18001
(Occupational Health and Safety Certification)



Precast Navigator

R&D, design, manufacturing, construction



PCS construction method



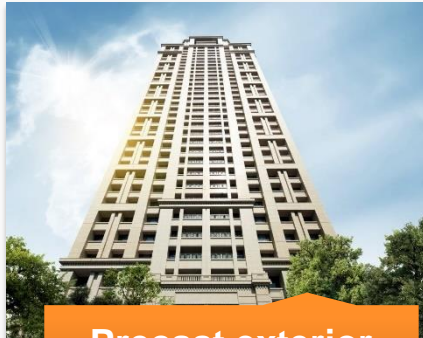
Grid Precast waffle slab



Precast column



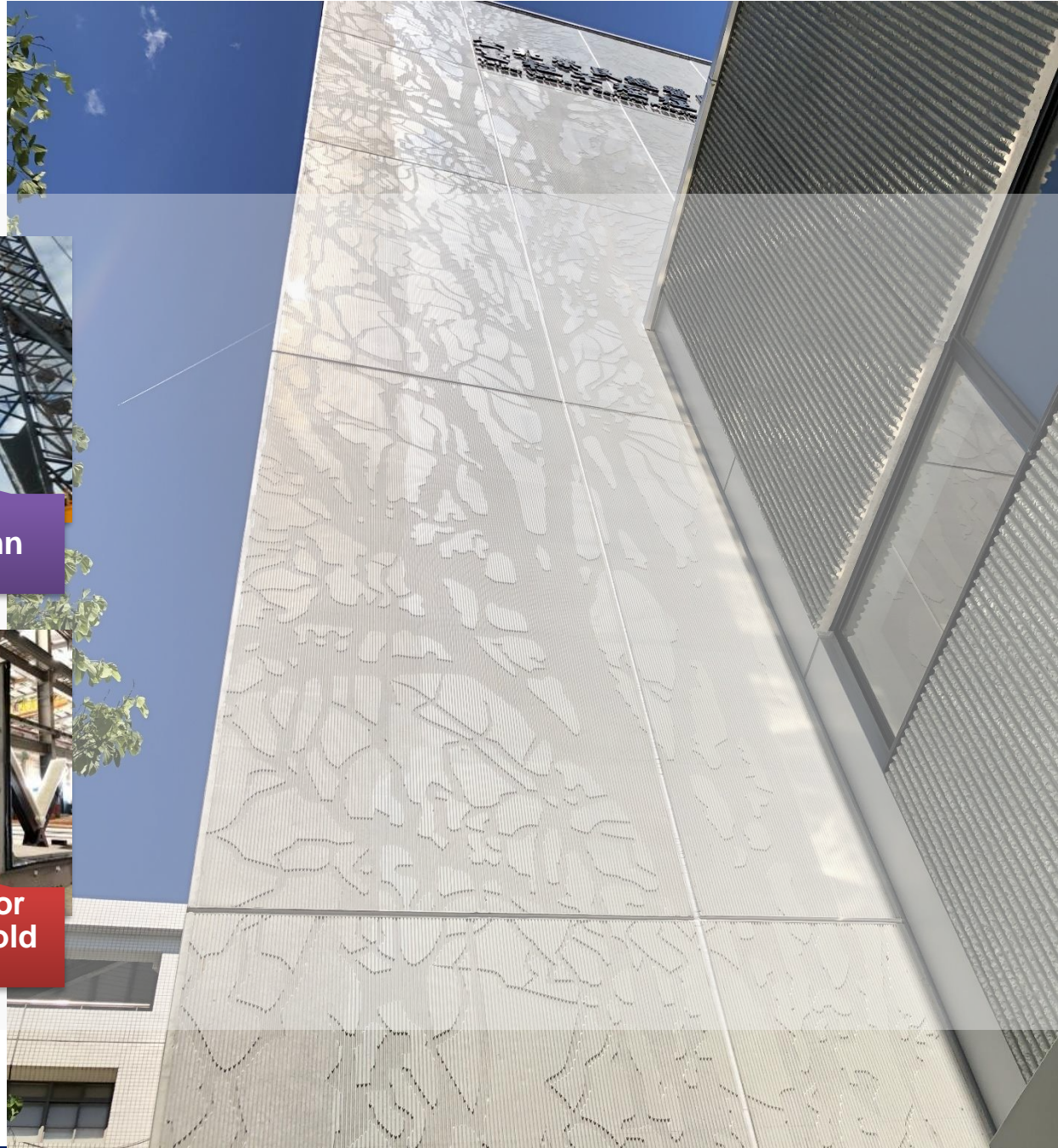
Precast beam



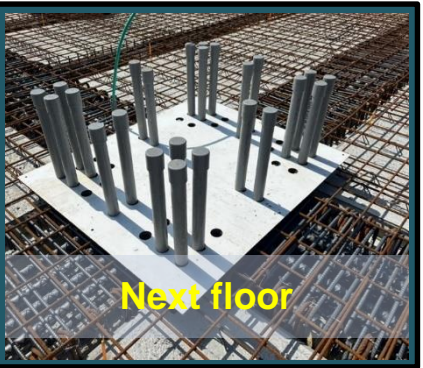
Precast exterior wall



Precast exterior wall (rubber mold concrete)



Precise Precast construction

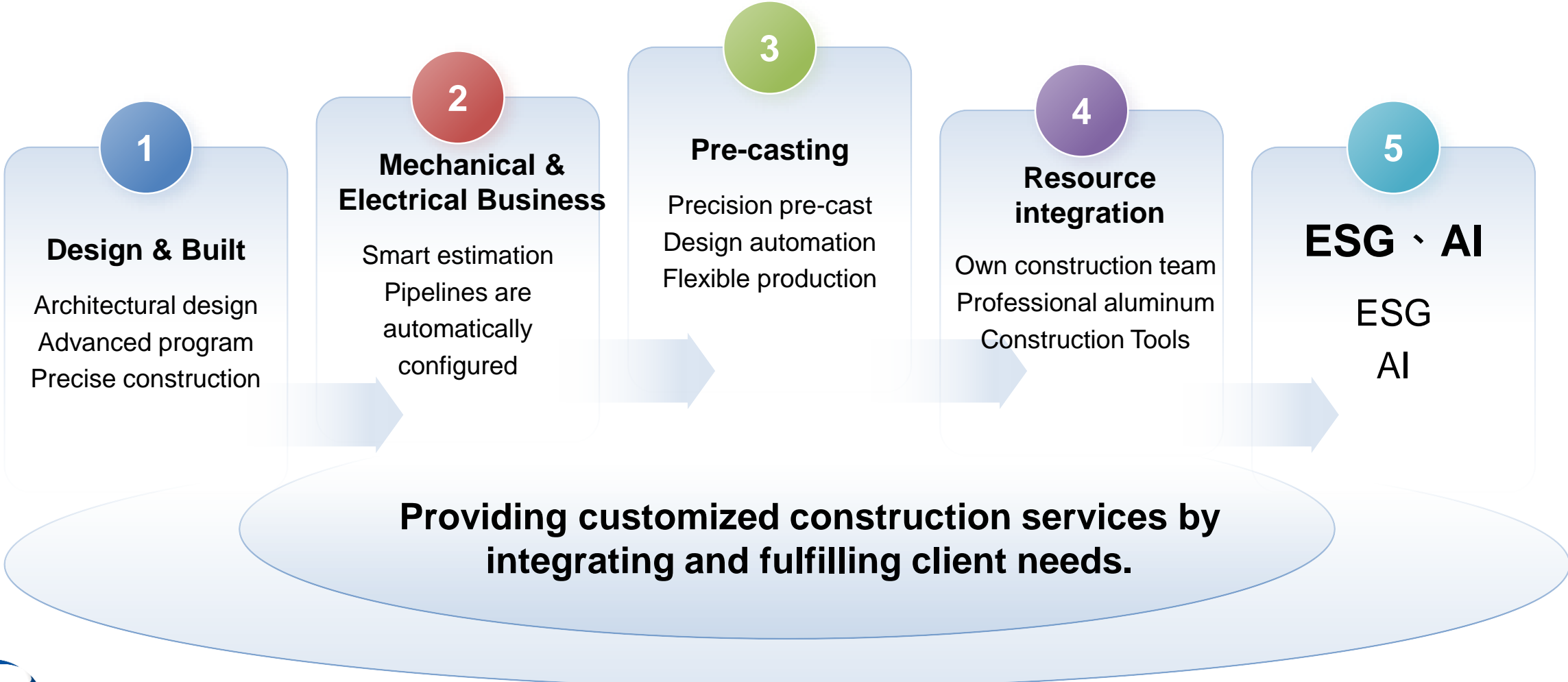


Fast

Environmentally friendly



Ruentex 2025 new look



Next-generation construction team

Gathering cross-disciplinary talents

Integrate all-round construction services

Create the ultimate craft



Grade A Construction Company

Civil engineering design and construction
Comprehensive value-added solutions to quickly integrate the construction team



Mechanical and electrical engineering company

Mechanical and electrical system engineering design and construction

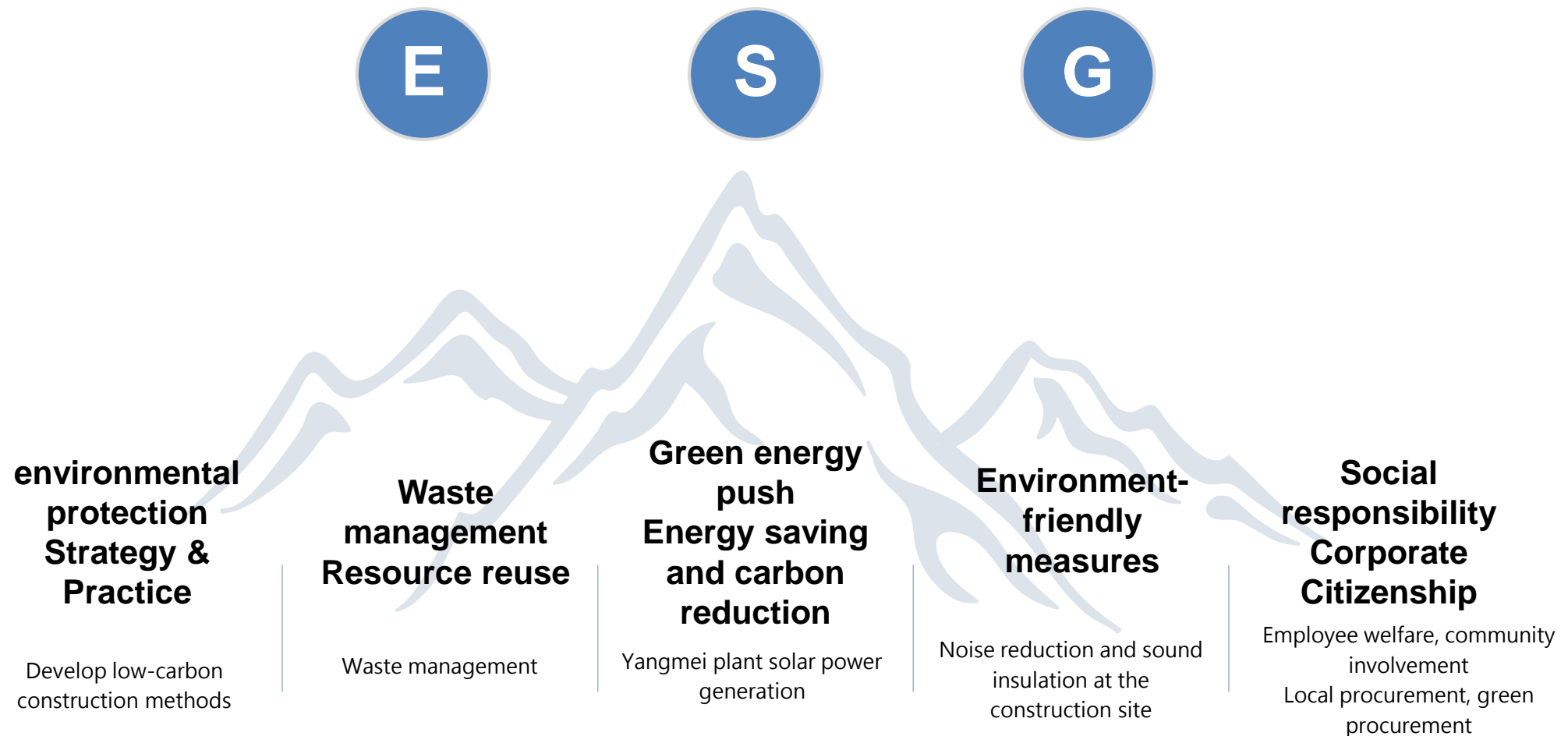


Precast factory

Design and construction of precast wall and precast structure
Core precast technology
Leading innovative R&D in the industry
Precast structure by special construction method
Production and sales of precast concrete products



Corporate sustainability strategy



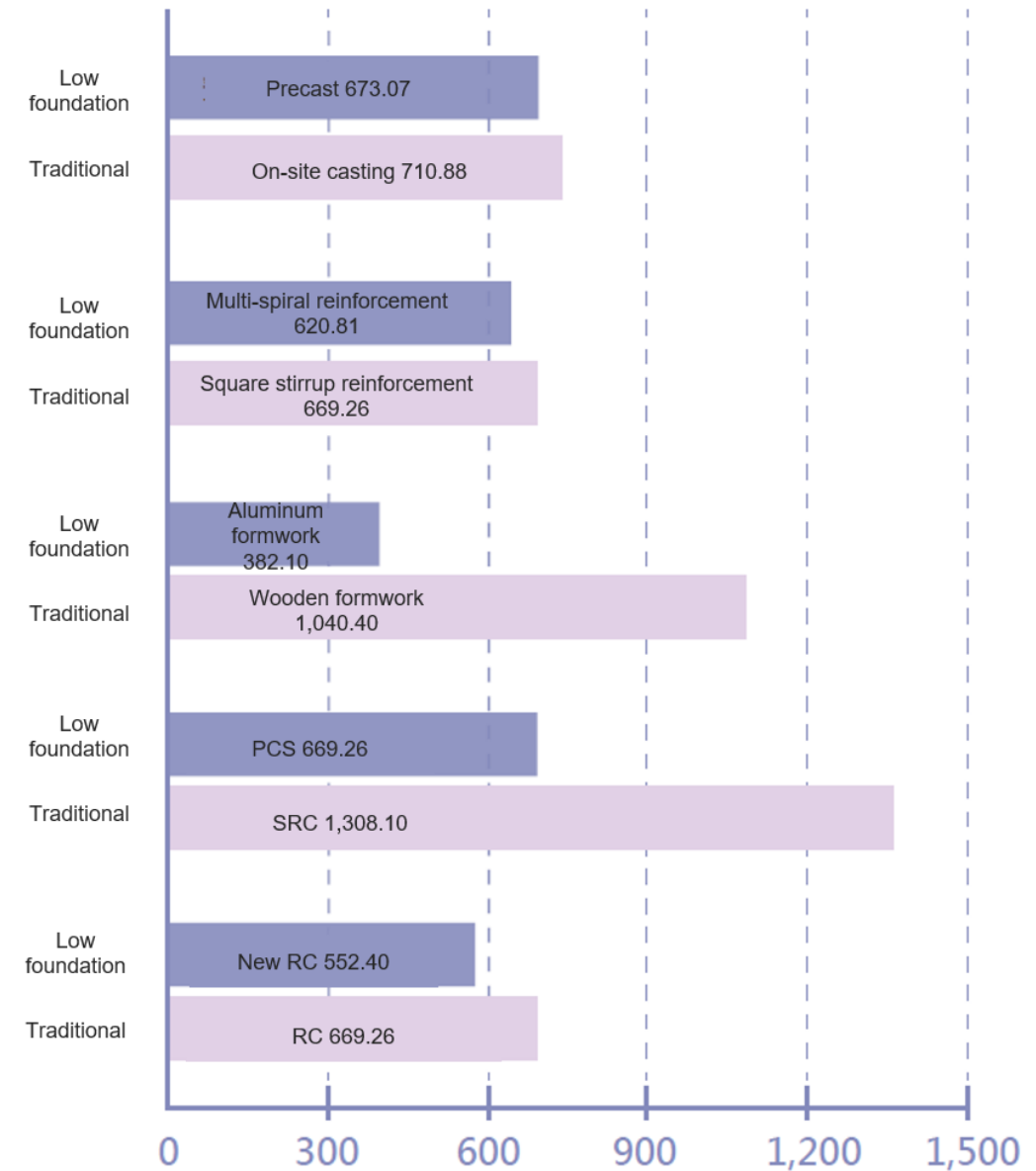
Develop low-carbon construction methods to reduce carbon emissions

Carbon reduction from carbon construction methods

Low-carbon construction methods	Conventional construction methods	Carbon reduction Differences	Carbon reduction percentage	Unit
Precast 673.07	On-site casting 710.88	37.8	5%	KgCO2e/ Per cubic meter
Multi-spiral reinforcement 620.81	Square stirrup reinforcement 669.26	48.4	7%	KgCO2e/ Per cubic meter
Aluminum formwork 382.10	Wooden formwork 1,040.40	6.6	63%	KgCO2e/ Per 100 square meters
PCS 669.26	SRC 1,308.10	638.8	49%	KgCO2e/ Per cubic meter
New RC 552.40	RC 669.26	116.9	17%	KgCO2e/ Per cubic meter

Based on statistics from Runhong construction projects between 2014 and 2023, the use of the above low-carbon methods reduced carbon dioxide emissions by a total of 38,452 tons, equivalent to the annual carbon absorption of 99.97 Daan Forest Parks.

Comparison of carbon emissions between low-carbon and conventional methods



Financial Performance

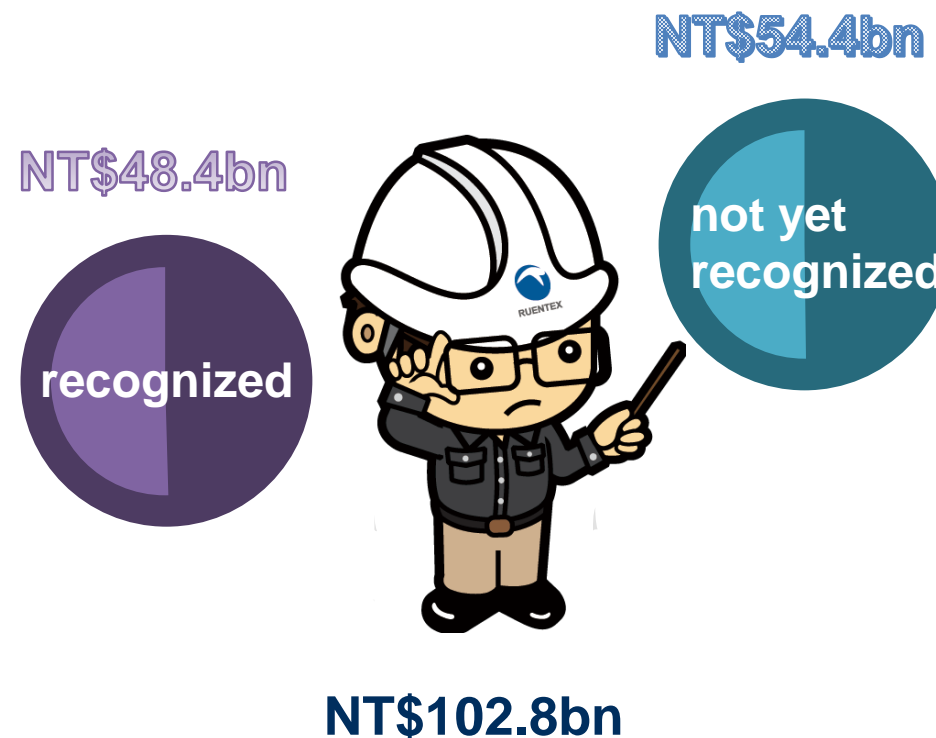


Operational performance – construction in progress

The total contract price for the construction is NT\$102.8 billion

As of Oct 2024, a total of NT\$48.4 billion has already been recognized.

NT\$54.4 billion of the contract price has not yet been recognized.



The total contract price for the construction



As of Oct 2024

2020-2023 Consolidated Revenue

Unit: NT\$ thousands

Item	2020	2021	2022	2023
Operating Revenue	14,468,066	21,337,098	24,583,067	22,502,526
Gross profit	1,959,894	3,276,035	3,388,252	3,462,778
Operating Profit	1,155,907	2,313,958	2,439,540	2,454,124
non-operating income and expenses	183,813	(89,055)	187,135	55,523
Net income	1,089,458	1,785,151	2,127,704	2,038,025



The Cumulative Consolidated P&L Status through the Q3 of 2024

Unit: NT\$ thousands

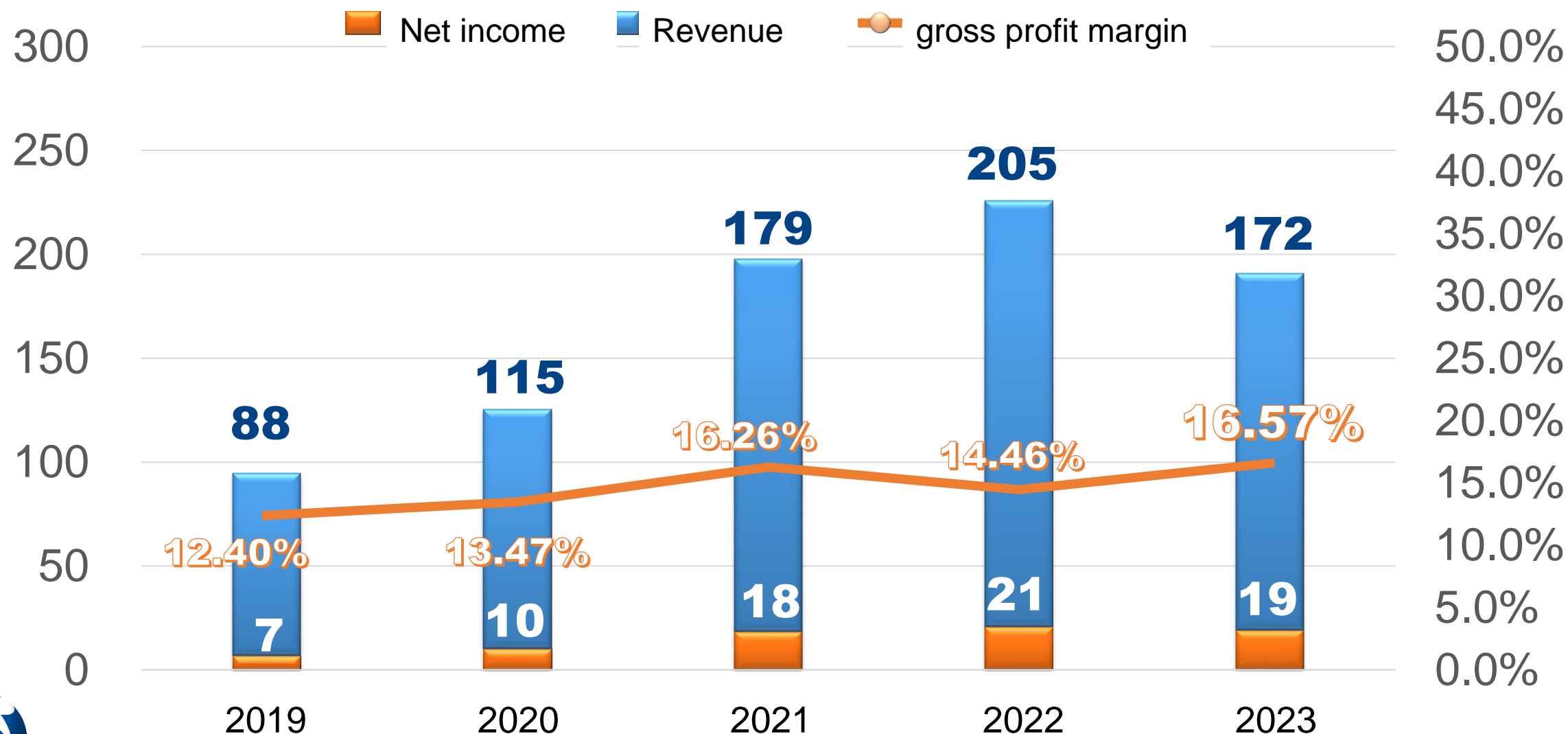
Item	Q1	Q2	Q3	Total(Q1~Q3)
Operating Revenue	5,356,902	6,780,331	6,881,190	19,018,423
Gross Profit	851,366	1,127,230	1,087,121	3,065,717
Operating Income	581,411	838,236	791,472	2,211,119
Non-operating Income and Expense	(19,584)	(5,817)	155,269	129,868
Net Income after Tax	449,325	668,033	790,428	1,907,786
EPS(NTD)	1.53	2.44	2.77	6.74

EPS is calculated based on a capital of \$2.5893 billion (NTD) after a stock dividend of \$4 (NTD).



Revenue and gross profit margin trends (Unconsolidated)

Unit: NT\$100 million;%



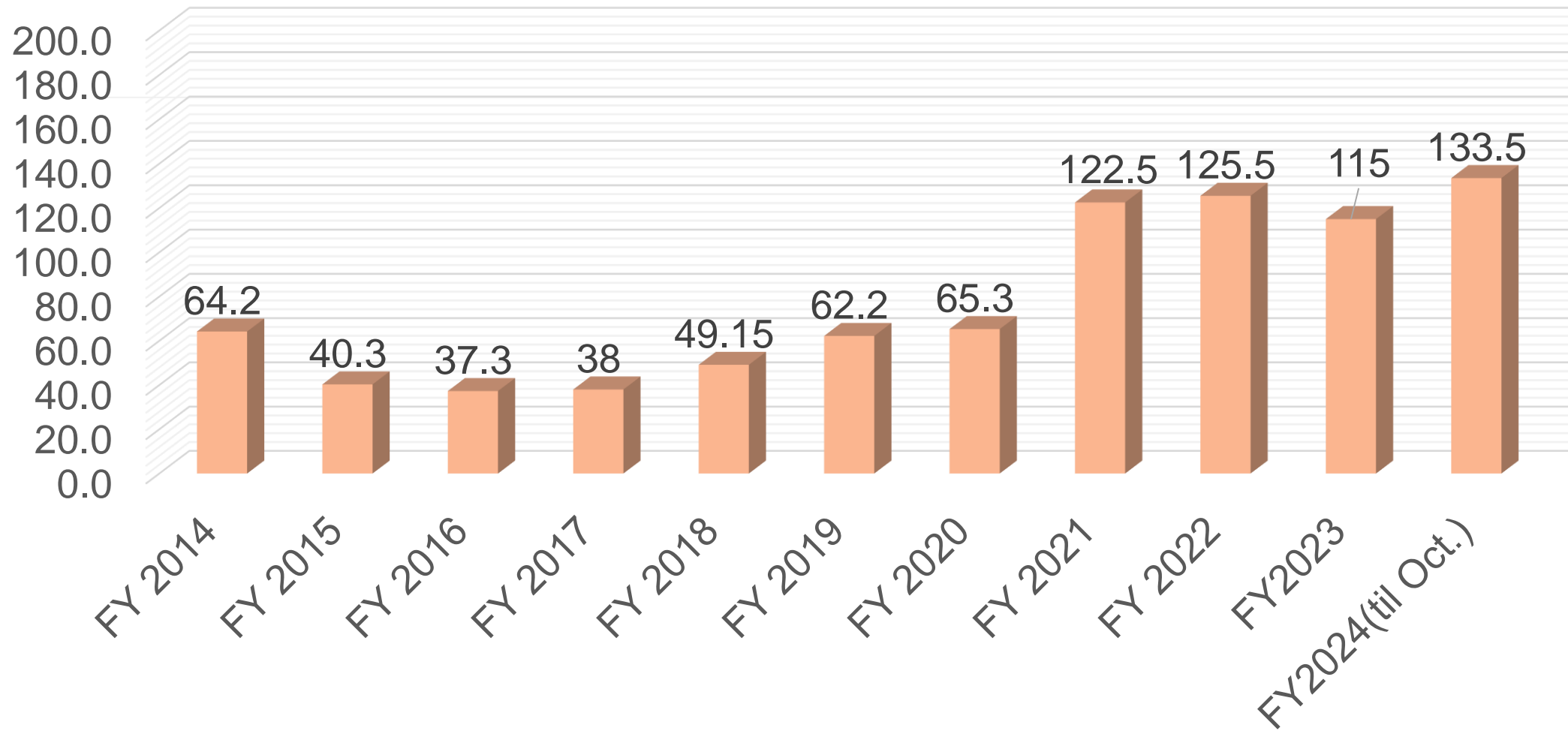
Dividend payout in the most recent 5 years

	2020	2021	2022	2023	2024 1Q~3Q
EPS	7.48	9.96	11.14	10.28	6.74
Cash dividend (incl. Statutory surplus)	6.5	9.0	10.0	5.4	
Stock dividend	3.7	-	-	4.0	
Dividend payout ratio	86.9%	90.4%	89.8%	52.5%	



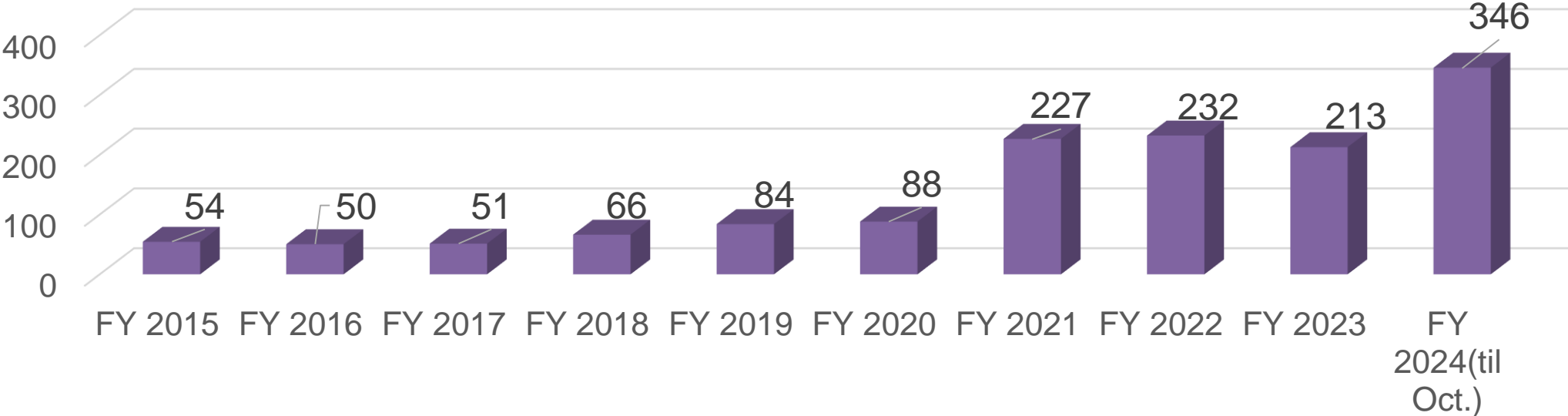
Ruentex Stock Price(2015~2024)

Currency: NTD



Ruentex Market Capitalization

Unit: NT\$100 million



Market Capitalization Change in the Past 10 Years



Subsidiary Profit Growth

Unit: NT\$ thousands

Subsidiary	Item	FY 2021	FY 2022	FY 2023	FY 2024 (Q1~Q3)
Ruentex Material (8463) Direct Ownership of 39.15%	Operating Revenue	2,629,500	3,190,424	3,988,001	3,407,392
	Net Income after Tax	(103,741)	38,108	114,983	143,631
	Earnings /Share(NTD)	(0.69)	0.25	0.77	0.96
Ruentex Interior Design (6881) Direct Ownership of 18.30% (After cash capital increase in 2024/5)	Operating Revenue	910,639	1,062,793	1,521,800	1,415,021
	Net Income after Tax	39,776	103,283	148,069	159,731
	Earnings /Share(NTD)	5.20	7.65	10.97	11.21

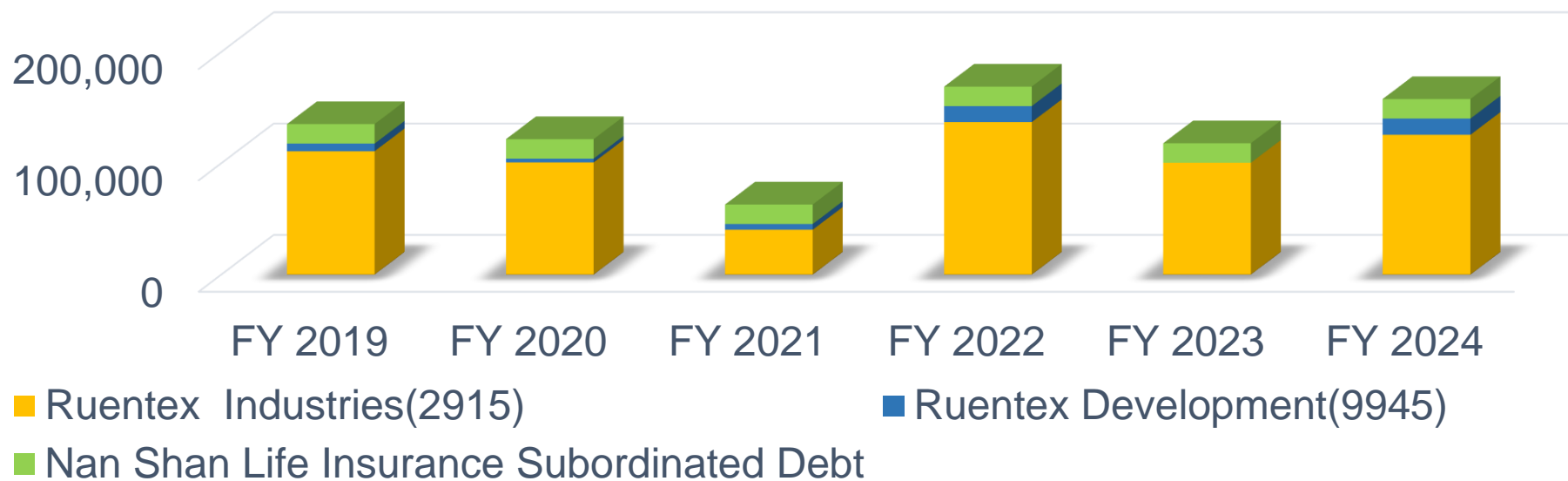


Non-operating Investment Income

Unit: NT\$ thousands

Main Investment	Item	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Ruentex Industries (2915)	Cash dividend income	110,835	100,759	40,304	136,987	100,482	125,603
Ruentex Development (9945)	Cash dividend income	6,852	3,426	5,139	14,390	-	14,570
Nan Shan Life Insurance Subordinated Debt	Interest income from bonds	17,500	17,500	17,500	17,500	17,500	17,500

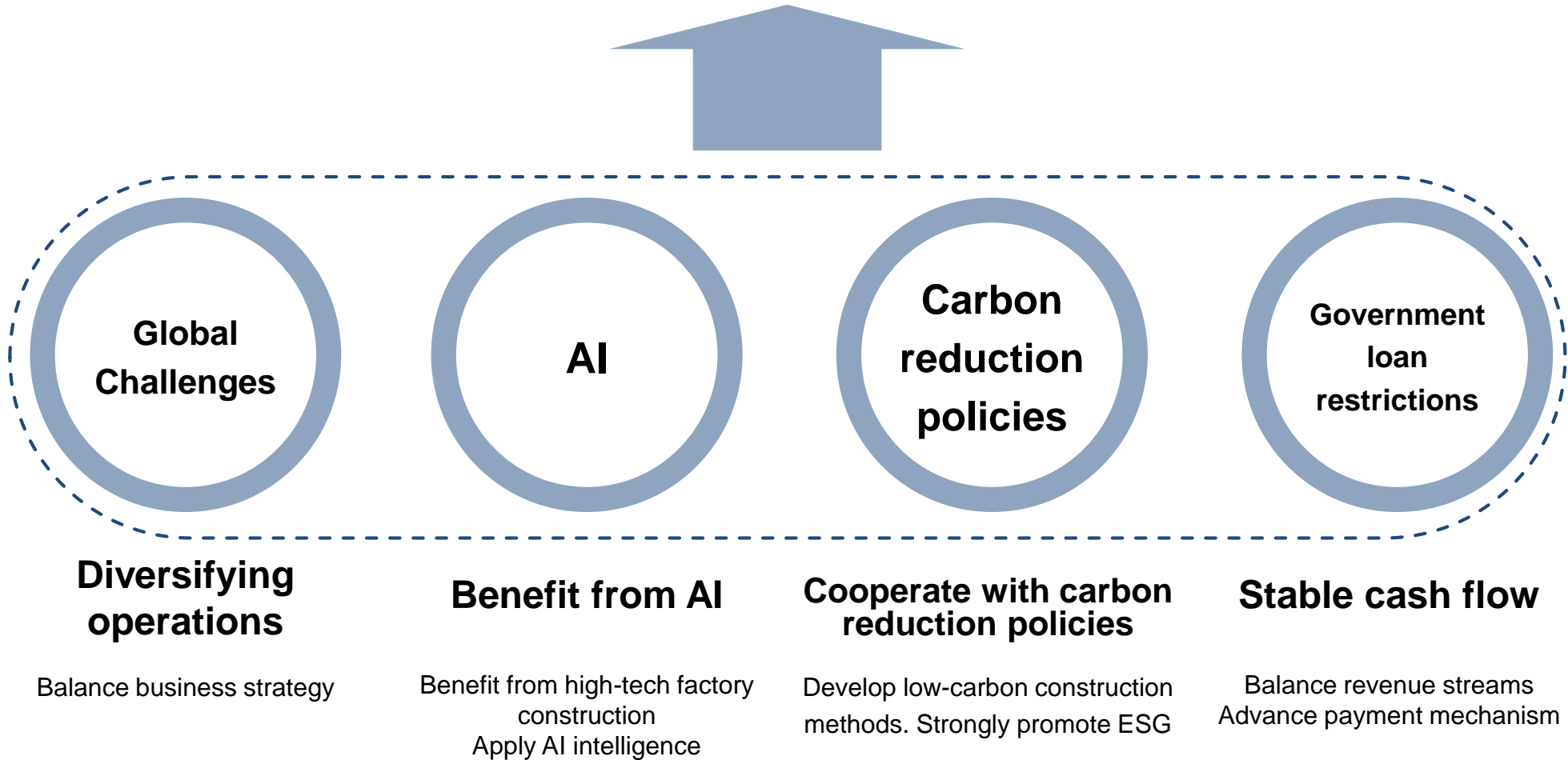
Non-operating Investment Income



Operational Strategy



Industry trends and policy responses



Integrating construction, precast technology, MEP (Mechanical, Electrical, and Plumbing), and information technology to pioneer a new frontier in the construction industry

Upstream: Service & Cooperation

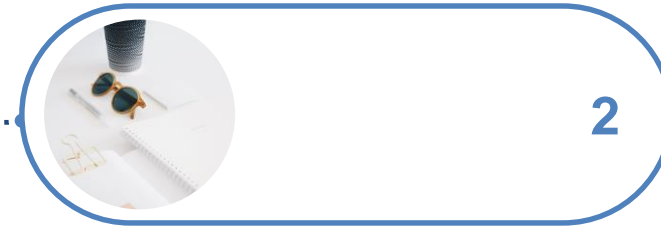
Architectural firms, consulting firms
Structural technician, pre-cast design



1

Core integration

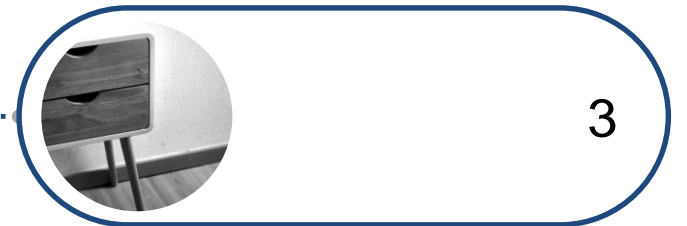
SAP ERP
Automate the design of the program
KM · AI



2

Downstream: construction equipment and technology

Automated construction tools
Own professional construction team



3



Transforming the construction ecosystem

- Extensively developing automated construction technologies and utilizing high-performance construction equipment.
- Enhancing construction efficiency, shortening project timelines, and ensuring quality through automated construction methods.
- Applying AI-powered systems to improve construction efficiency.
- Integrating the RT KM system to optimize design scheduling and construction workflows.
- Advancing smart construction by establishing an efficient scheduling and planning system.



Professional construction team



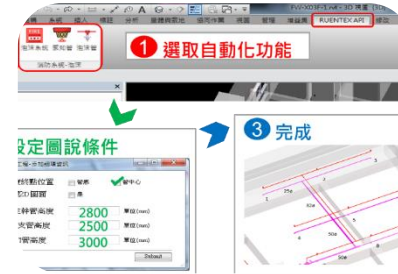
Aluminum Formwork System



Effort-saving Tools



Carbon Reduction Method



Automatic Drawing



Smart Design



Rapid Computation



AI



2025 Operational Objectives: Exceed Expectations & Achieve Greater Success

Value Enhancement

- Design Improvement
- MEP Integration
- Increasing Work Efficiency
- Providing high-value customer services

Innovation and Digital Transformation

- AI architectural management
- Precision
- Automation
- Full range of services from design to construction

Expansion

- Developing subsidiary companies(Factories)
- Alternative manufacturing factory
- RT's Subsidiary: RT-mix's latest investment in Teh Hsin Enterprise.



Confront Challenges Better Solutions



Persistent & Execution

- Upholding a spirit of resilience and approaching challenges with a pragmatic mindset, Ruentex strive to find solutions and overcome obstacles to achieve progress.



Flexibility

- By adopting flexible strategies, Ruentex transform challenges into opportunities for growth and advancement.



Innovation & Better future

- With relentless effort and continuous innovation, Ruentex strive to a better future.





Thank You.

Ruentex Engineering & Construction Co., Ltd.

